



**Pennsylvania Department of Community and  
Economic Development  
Harrisburg, PA**

<b>Project Title</b>	Family Savings Account Program
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<b>AFI Grant Amount</b>	\$1,000,000
<b>Nonfederal Support</b>	\$1,000,000
<b>Project Period</b>	September 2005 – September 2010
<b>Highlights</b>	<p>The Pennsylvania Family Savings Account (FSA)/IDA Program will expand its existing AFI and State IDA program to offer 914 new IDAs for homeownership, post-secondary education, and microenterprise. The match rate is \$1 to \$1. The goal is to expand the FSA/IDA program to provide coverage of all 67 counties in Pennsylvania.</p>
<b>Target Population</b>	State of Pennsylvania
<b>Grantee/Collaborative Description</b>	<p>Pennsylvania's FSA/IDA Program was established in response to 1996 State legislation authorizing a Statewide IDA program. Since then, 43 county-level programs have been put in place. The delivery of services in the 62 counties currently covered has resulted in partnerships with 56 financial institutions (47 banks and nine credit unions). As partners, these institutions make saving user-friendly and provide interest bearing savings accounts to participants while waiving bank fees and minimum deposit requirements.</p> <p>Under this AFI Project, the State will identify and contract with 5 additional local nonprofit service providers in currently un-served counties and support current nonprofit grantee agencies that agree to expand their coverage to un-served counties.</p>